

I-20 Financial Requirements for F-1 Students

Checklist of Documents For I-20 Processing

If these documents are not sent with your application, **please email** the documents to ies@umbc.edu;

- Admission to UMBC (no need to send proof, but you must be admitted to request an I-20)
- Proof of available finances from a viable source, for amount required per fee structure below.
- Letter or affidavit of support from financial sponsor if not yourself or UMBC
([a sample letter template is available on our website](#))
- Copy of your Passport to ensure accuracy of all information

Sources of Funding

US Immigration Law requires that a student requesting an I-20 and an F-1 visa must prove that they have adequate funding to support all expenses for at least one year of study.

Acceptable sources of funding include checking and savings account bank statements with a current balance, approved loan documents, scholarships and Graduate Assistantship awards. Please note, documents cannot be more than 6 months old.

Unacceptable sources include real estate holdings, stocks, bonds, salary verification letters, retirement funds, property, life insurance policies and unapproved loan documents. These are not accepted because they are not readily available to you, or because the value can change.

If the source of these funds belongs to anyone other than you, a signed letter of support must accompany the bank documents. The letter must include the name of the sponsor, the sponsor's relationship to you and a statement attesting that they expect to support all your expenses for the duration of your program.

You will also need to provide this financial documentation at your visa appointment at the US Embassy.

Dependent (Family) Information

If you intend to have your spouse or children accompany you to the US, please submit a copy of their passport biographical page so we can process a dependent (F-2) I-20 for them. They will then need to apply for an F-2 dependent visa. Please also note the additional costs associated with bringing dependents in the information below. You can find more information about [applying for an F-2 visa on our website](#), or you can find this information on the US Embassy website where you and your family plan to apply for your visas.

INTERNATIONAL STUDENT EXPENSE ESTIMATE

Fall 2021 – Spring 2022

The following student expenses are approximate and may vary depending on a variety of factors, **and represent the lowest estimated costs**. For the most updated information, and information on payment methods, please check the UMBC Student Business Services website at <http://sbs.umbc.edu/tuition-info/>

There minimum required costs do NOT reflect other potential expenses, such as cost of books and materials, computers, and general cost of living.

Full-time Tuition and Mandatory fees*

Undergraduate	\$12,825/semester (12 credits)	\$26,872/year
Graduate	\$10,615/semester (9 credits)	\$22,230/year

Living Expenses

Housing (lowest estimate)	\$3,700/semester	\$7,400/year
Meals (lowest estimate)	\$2,000/semester	\$4,000/year

Health Insurance (required)

Fall semester (average estimate)	\$1058	
Spring and Summer (average estimate)	\$1294	\$2,352/year

TOTAL (per year)

Undergraduate		\$40,624
Graduate		\$35,982

Additional expenses for dependents** (if applicable, see below for cost calculation)

Spouse or child	\$5,225/year
------------------------	---------------------

Please note, Shady Grove campus programs and the Graduate programs in Management of Aging Services follow separate fee structures. Please see <http://sbs.umbc.edu/tuition-info/> for more information.

*All students are responsible for paying fees. This includes graduate students who have been awarded an assistantship. For more information please visit <http://sbs.umbc.edu/tuition-info/>

**Dependent financial requirements reflect the cost of health insurance, food, additional rent for a larger space, and general cost of living expenses.